



European Group of Institutes of Navigation
Established in 1997

EUGIN Balance for 2017 in euros
(to be approved)

Cash in bank on 1 st January 2017	4960,45
Result of the year (see below)	3489,92
Cash in bank on 31 st December 2017	8450,37

Expenses

ENGIN web hosting 2017	paid in 2018
Total bank charges:	(-238,28)

Incomes

Transfers from “Fondation Suisse pour la Recherche” (3000 and 1500 CHF) (benefits from ENC 2017)	3728,20
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Forecast for 2018

EUGIN web Hosting 2017 and 2018	(-200 €)
Bank Charges	(-240 €)
Benefits from ENC 2018	(To be confirmed)