



European Group of Institutes of Navigation
Established in 1997

EUGIN Balance Sheet for 2022, in euros

Cash in bank on 1st January 2022	7541,53
Result of the year (-2093,78
Cash in bank on 31st December 2022	5447,75

Expenses in €

Bank Fee 2022 (until 31/10/2021)	304,2
EUGIN web site Hosting	Payment postponed in 2023
BoldLaw (lawyers for EUGIN)	1789,58

Incomes in €

None



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Previsioned Budget for 2023

Expected Expenses in €

Bank Fee 2023	300
2022+2023 EUGIN web site Hosting	350
06/2022 BoldLaw (lawyers for EUGIN) ¹	2000

Cash in bank on January 1st, 2023	5447,75€
Expected Result of the year	-2700 €
Expected Cash in bank on December 31st, 2023	2747,75 €

¹ EUGIN articles of association